Press release
19.11.2026

Directorate of Enforcement (ED) Kolkata Zonal Office-II, has filed a Prosecution Complaint on 13.11.2026 before the Hon'ble Special Court (PMLA), Bichar Bhavan, Kolkata, under the Prevention of Money Laundering Act (PMLA), 2002, against Amit Ganguly, Ram Prasad Mukherjee and Debashish Chowdhury in connection with an investigation into the fraudulent acquisition and usurpation of valuable immovable properties through forgery, fabricated documents, fraudulent conveyances and misuse of corporate entities.

ED Investigation was initiated on the basis of 13 FIRs registered by the West Bengal Police, including Sonarpur Police Station, Narendrapur Police Station and Electronic Complex Police Station, Bidhannagar, involving allegations of cheating, criminal conspiracy, forgery, use of forged documents and other scheduled offences under the PMLA, 2002.

Investigation has revealed that Amit Ganguly and his associates followed a systematic modus operandi to take control of valuable immovable properties, particularly in and around Garia, Kolkata. The targeted properties included lands belonging to private individuals and companies. After gaining access to title documents through development agreements and powers of attorney, the accused persons manipulated existing documents or created forged documents, including powers of attorney, board resolutions, legal heir certificates and other instruments, to establish false ownership and transfer rights over the properties.

Further, the forged and fabricated documents were used to execute registered conveyance deeds, pursue mutation of land records and institute civil proceedings to establish and perpetuate claims over the properties. In several instances, the lawful owners were deprived of their contractual entitlements, threatened and prevented from accessing or exercising their rights over their properties.

Investigation has revealed that Amit Ganguly and his associates adopted a systematic modus operandi to usurp valuable properties through forged documents and fabricated authorisations. In the 4Sight Green Leaf and 4Sight Grand Castle projects, landowners were deprived of their contractual entitlements valued at ₹4.12 crore and ₹71.62 crore respectively. The investigation has so far quantified proceeds of crime of at least ₹75.74 crore in respect of the aforesaid two development projects.

Further, a forged Board Resolution was used to facilitate transfer of rights over 6.41 acres of land belonging to a company in favour of M/s Sanket Merchandise Pvt. Ltd. Investigation established the roles of Ram Prasad Mukherjee and Debashish Chowdhury in executing and facilitating the fraudulent transactions in connivance with Amit Ganguly.

Earlier ED conducted searches under Section 17 of PMLA, 2002, on 28.03.2026 at various premises connected with Amit Ganguly and his associates. Amit Ganguly was arrested by ED under Section 19 of PMLA, 2002, on 15.09.2026. He is presently lodged at Presidency Correctional Home, Alipore, Kolkata.

Further investigation is under progress.