



Press Release
12/03/2026

Directorate of Enforcement (ED) has provisionally attached 31 immovable properties worth Rs. 581.65 Crore in the case of Reliance Home Finance Limited (RHFL) / Reliance Commercial Finance Limited (RCFL) on 11/03/2026. Attached Properties are in the form of land parcels situated in Goa, Kerala, Karnataka, Punjab, Tamil Nadu, Uttar Pradesh, Haryana, Jharkhand, Maharashtra, Delhi, West Bengal, Andhra Pradesh and Rajasthan. The attachment follows search operations conducted on 6/03/2026 in the case of Reliance Power Limited (R-POWER) under FEMA.

It may be recalled that ED had earlier attached properties worth over Rs.15,729 Crore in the bank fraud cases of RCFL/RHFL and RCOM. **The cumulative Reliance Anil Ambani Group attachment has reached Rs.16,310 Crore. Further, during the course of search operations under PMLA and FEMA, assets amounting to Rs. 2.48 Crore in the form of Fixed Deposits/Mutual Funds/Cash were frozen / seized under provisions of PMLA / FEMA. ED has also seized balances in 13 bank accounts of Reliance Infrastructure Limited (R-INFRA) to the tune of Rs. 77.86 Crore under Section 37A of FEMA.**

ED had initiated investigation on 22.07.2025 based on multiple CBI's FIRs under sections 120-B and 420 of the Indian Penal Code, 1860 and section 13(2) read with section 13(1)(d) of the Prevention of Corruption Act, 1988 against Reliance Commercial Finance Ltd/Reliance Home Finance Ltd registered on the basis of complaint filed by Yes Bank, Union Bank of India and Bank of Maharashtra. ED's investigation revealed that RHFL and RCFL had raised public funds from multiple banks/financial institutions. More than Rs. 11,000 Crore of these public funds turned into Non-Performing Assets.

ED investigation revealed that public funds raised by RHFL and RCFL were diverted to various Reliance Group companies such as Reliance Infrastructure Limited, Reliance Power Limited, Reliance Communications Limited, Reliance Capital Limited, etc. Public funds were diverted by routing them through a large number of shell / dummy entities controlled and managed by Reliance Anil Ambani Group. These shell / dummy entities had negligible financial strength and no business operations. The investigation has revealed *mala fide* intent on the part of the group promoters and key persons. ED has unearthed the *modus operandi* for siphoning off of public funds by various entities and group constituents. The assets attached vide Provisional Attachment Order dated 11/03/2026 have been attached as representing the value of the Proceeds of Crime.

ED is actively pursuing perpetrators of financial crimes and is committed to restitution of Proceeds of Crime to their rightful claimants.

Further investigation is in progress.