Press Release
30.07.2026

Directorate of Enforcement (ED), Gurugram Zonal Office has conducted search and survey operations under the provisions of Prevention of Money Laundering Act (PMLA), 2002, on 29.07.2026, at eight residential and business premises of Imperia Wishfield Pvt. Ltd, Imperia Structures Ltd, their promoter Directors and present Resolution Professional in Delhi.

ED has recorded an ECIR under the PMLA, 2002, against M/s Imperia Structures Limited (ISL), M/s Imperia Wishfield Pvt. Ltd. (IWPL), and their promoter Directors, Harpreet Singh Batra, Brajinder Singh Batra, Pradeep Sharma, Avinash Setia and others. ED initiated investigation on the basis of multiple FIRs registered under IPC, 1860 by Police authorities of Haryana, Delhi and Uttar Pradesh against the Directors and promoters of IWPL and ISL, alleging systemic fraud, inducement, non-delivery of real estate projects, defaulting in paying monthly assured returns & lease rentals and siphoning of investor funds across the Delhi-NCR region. ED has also received multiple complaints from the home buyers of the projects under investigation.

During investigation, it is revealed that IWPL has diverted funds collected from the buyers of the project Elvedor in Gurugram, Sector 37 to create its other liabilities and also found to be routing these gullible buyers' investments towards loans and advances to its related/associated entities/persons. IWPL started collecting bookings from the buyers since 2011 and even after 15 years, the company failed to hand over the possession of the units to the buyers. ISL accepted advance bookings from several buyers of Imperia Mindspace, Gurugram and Imperia Business Park, Greater Noida, on the pretext of giving them possession along with Assured Returns monthly and thereafter lease returns, but failed to abide by its own commitments. Also, there are several instances wherein bookings were accepted from multiple buyers for the same individual unit while intentionally withholding BBAs and instead executed only MoUs without unit identification and possession timelines. Presently, the Elvedor project is under resolution proceedings.

Investigation findings so far reveal that IWPL had collected approx. Rs. 63 Crore from the buyers of Elvedor project. With respect to other projects such as Mindspace, Gurugram and Imperia Business Park, Greater Noida Proceeds of Crime are being quantified. During the search operations, various digital devices & incriminating documents viz. property documents related to promoters and directors of IWPL and ISL, Audited Financials, Tally Data, details of diversion of Funds, details of all the funds invested by the buyers etc. were recovered and seized. The ED had also seized cash amounting to Rs. 50.50 Lakh, and three high end luxury vehicles.

Further investigation is under progress.